

Workshop - AEDA funding model

Strategic Alignment - Our Corporation

26 August 2025
City Finance and
Governance Committee

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Public

PURPOSE OF WORKSHOP

On June 10 2025 Council resolved that

The Administration to schedule a workshop for August 2025 as the first step in a process to formulate a proposal to provide annually a percentage of rates to the Adelaide Economic Development Agency, incorporating.

- 1. The quantum of the percentage of rates and the business case for determining that quantum*
- 2. If agreed, whether the initiative it is to be introduced in a staged manner or otherwise*
- 3. The case for and against the inclusion of Rundle Mall, other Precincts or any aspect of the Agency's remit in the proposal*
- 4. The means by which the initiative is to be funded, including an assessment of the organisation's capacity for a reduction in expenditure in other areas or consideration of alternative and equitable funding mechanisms including a separate/additional rate and any other options and*
- 5. Any recommendations to provide greater transparency to Council on the proposed expenditure by the Agency of increased funding.*

This presentation presents options around future funding models for AEDA.

KEY QUESTIONS

What are the key drivers behind AEDA's activities?

What level of funding does Council want to provide to AEDA?

Is a fixed proportion of rates the most appropriate approach to funding AEDA activities and, if not, what is?